



Statements of Financial Condition
Q4 2021
(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

| | <u>December 31,</u> <u>2021</u> | <u>December 31,</u> <u>2020</u> |
|---|------------------------------------|------------------------------------|
| ASSETS | | |
| Cash and due from banks | \$ 62,283,161 | \$ 101,564,883 |
| Interest-bearing deposits with banks | 1,987,135,451 | 1,463,300,093 |
| Securities available for sale, at fair value | 537,718,196 | 1,699,679,624 |
| Securities held to maturity, at amortized cost | 2,787,035,395 | 877,655,640 |
| Federal Home Loan Bank and PCBB stock, at cost | 10,060,000 | 8,642,400 |
| | | |
| Loans receivable | 5,536,075,557 | 5,591,531,863 |
| Allowance for loan losses | (140,603,388) | (132,811,083) |
| Loans, net of allowance for loan losses | <u>5,395,472,169</u> | <u>5,458,720,780</u> |
| | | |
| Premises and equipment, net | 78,837,439 | 82,191,636 |
| Accrued interest receivable | 23,666,835 | 29,003,210 |
| Other assets | 196,482,053 | 82,298,886 |
| Total assets | <u>\$ 11,078,690,699</u> | <u>\$ 9,803,057,152</u> |
| LIABILITIES | | |
| Deposits: | | |
| Noninterest-bearing | \$ 4,614,761,958 | \$ 4,167,608,430 |
| Interest-bearing | 5,297,117,374 | 4,547,496,931 |
| Total deposits | <u>9,911,879,332</u> | <u>8,715,105,361</u> |
| | | |
| Securities sold under agreements to repurchase | 239,510,563 | 216,428,301 |
| Other borrowings | 20,063,287 | - |
| Accrued interest payable | 662,208 | 675,110 |
| Other liabilities | 106,680,913 | 91,888,396 |
| Total liabilities | <u>10,278,796,303</u> | <u>9,024,097,168</u> |
| SHAREHOLDER'S EQUITY | | |
| Common stock | 7,534,503 | 7,534,503 |
| Surplus | 35,664,248 | 35,664,248 |
| Undivided profits | 759,295,416 | 693,556,817 |
| | <u>802,494,167</u> | <u>736,755,568</u> |
| Accumulated other comprehensive (loss) gain, net of tax | (2,599,771) | 42,204,416 |
| Total shareholder's equity | <u>799,894,396</u> | <u>778,959,984</u> |
| Total liabilities and shareholder's equity | <u>\$ 11,078,690,699</u> | <u>\$ 9,803,057,152</u> |