



Statements of Financial Condition
Q3 2020
(unaudited)



Washington Trust Bank
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(unaudited)

	September 30, 2020	December 31, 2019
ASSETS		
Cash and due from banks	\$ 109,193,825	\$ 102,602,803
Interest-bearing deposits with banks	903,065,828	523,953,345
Securities available for sale, at fair value	1,710,071,740	1,246,598,430
Securities held to maturity, at amortized cost	566,225,808	648,206,906
Federal Home Loan Bank and PCBB stock, at cost	8,642,400	7,911,600
Loans receivable	5,871,073,297	4,542,596,852
Allowance for loan losses	(121,077,177)	(96,414,722)
Loans net of allowance for loan losses	<u>5,749,996,120</u>	<u>4,446,182,130</u>
Premises and equipment, net	81,484,058	76,254,880
Accrued interest receivable	28,154,248	21,146,767
Other assets	76,131,274	79,065,770
Total assets	<u>\$ 9,232,965,301</u>	<u>\$ 7,151,922,631</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,813,662,578	\$ 2,824,865,238
Interest-bearing	4,353,387,683	3,409,727,898
Total deposits	<u>8,167,050,261</u>	<u>6,234,593,136</u>
Securities sold under agreements to repurchase	205,480,849	163,069,316
Accrued interest payable	693,227	1,134,357
Other liabilities	86,437,331	78,172,851
Total liabilities	<u>8,459,661,668</u>	<u>6,476,969,660</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	679,979,240	645,111,725
	<u>723,177,991</u>	<u>688,310,476</u>
Accumulated other comprehensive income (loss)	50,125,642	(13,357,505)
Total shareholder's equity	<u>773,303,633</u>	<u>674,952,971</u>
Total liabilities and shareholder's equity	<u>\$ 9,232,965,301</u>	<u>\$ 7,151,922,631</u>