



Privately Owned. **Locally Invested.**

## **Statements of Financial Condition**

**Q1 2024**

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

(dollars in thousands)

	<b>March 31,</b>	<b>December 31,</b>
	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 88,210	\$ 138,518
Interest-bearing deposits with banks	558,337	1,006,525
Securities available for sale, at fair value	412,433	484,726
Securities held to maturity, at amortized cost	3,045,905	3,079,857
Federal Home Loan Bank and PCBB stock, at cost	28,808	28,808
Loans receivable	6,584,271	6,510,128
Allowance for credit losses on loans	(147,848)	(146,156)
Loans, net of allowance for credit losses on loans	6,436,423	6,363,972
Premises and equipment, net	80,605	77,651
Accrued interest receivable	38,494	35,874
Other assets	240,681	219,909
Total assets	\$ 10,929,896	\$ 11,435,840
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 3,110,124	\$ 3,341,164
Interest-bearing	4,880,321	4,801,747
Total deposits	7,990,445	8,142,911
Securities sold under agreements to repurchase	320,857	336,961
Other borrowings	1,565,000	1,915,000
Accrued interest payable	36,823	53,919
Other liabilities	148,057	124,555
Total liabilities	10,061,182	10,573,346
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	866,726	859,611
	909,925	902,810
Accumulated other comprehensive loss, net of tax	(41,211)	(40,316)
Total shareholder's equity	868,714	862,494
Total liabilities and shareholder's equity	\$ 10,929,896	\$ 11,435,840